

Date: 21st May, 2026

To,

The Dept. of Corporate Services,
Bombay Stock Exchange Ltd.
Floor – 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 538786

Reg: CITIZEN SOLAR LIMITED

SUB: Annual Secretarial Compliance Report for the year ended March 31,2026 as per Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulation”)

Dear Sir,

Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) read with the relevant Circular(s) issued by SEBI /Exchanges from time to time, please find attached herewith the Annual Secretarial Compliance Report of the Company, issued by a Company Secretary in practice issued in the prescribed form for the year ended March 31, 2026.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

This is for your kind perusal and record.

Thank You

For Citizen Solar Limited



Omprakash Jain
Managing Director
DIN: 00171365

CITIZEN SOLAR LIMITED
(Formerly known as Citizen Infoline Limited)



JOLLY KRUTESH PATEL

COMPANY SECRETARIES

(Peer Review Certificate no:3772/2023)

FCS: 10937 CP NO:21010

079-48004971. jolly@krutesh.ca

SECRETARIAL COMPLIANCE REPORT
OF CITIZEN SOLAR LIMITED
FOR THE YEAR ENDED 31ST MARCH 2026

To,
The Board of Directors
Citizen Solar Limited
411, Sakar-II, Ellisbridge,
Ashram Road, Ahmedabad – 380006, Gujarat

I Jolly Krutesh Patel, Practicing Company Secretary, have examined::

- (a) all the documents and records made available to us, and explanation provided by Citizen Solar Limited (“the listed entity”),
- (b) the filings/submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/filing, as may be relevant, which has been relied upon to make this report, for the financial year ended 31st March 2026 (“Review Period”) in respect of compliance with the provisions of:

- (I) The Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the regulations, circulars, guidelines issued thereunder; and
- (II) The Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the regulations, circulars, guidelines issued thereunder by SEBI.

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:

- SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

UDIN - F010937H000408444

**ADD: B-310, GOPAL PALACE B- WING, OPP OCEAN PARK, ABOVE HOTEL MAAN
RESIDENCY, JHANSI KI RANI BRTS, AHMEDABAD-380015**



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- SEBI (Prohibition of Insider Trading) Regulations, 2015
- SEBI (Depositories and Participants) Regulations, 2018
- SEBI (Investor Education and Protection Fund) Authority Rules
- SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993

and such other SEBI Regulations as applicable for the review period.

The following SEBI Regulations were not applicable during the review period:

- SEBI (Buy-Back of Securities) Regulations, 2018
- SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018
- SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
- SEBI (Delisting of Equity Shares) Regulations, 2021
- SEBI (REITs and InvITs) Regulations
- SEBI (Portfolio Managers, Mutual Funds, AIF) Regulations

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

SR NO.	COMPLIANCE REQUIREMENT (REGULATION/ CIRCULAR)	REGULATION NO.	DEVIATION	ACTION TAKEN BY	TYPE OF ACTION	DETAILS OF VIOLATION	FINE AMOUNT	DETAILED OBSERVATIONS/ REMARKS OF PCS	MANAGEMENT RESPONSE
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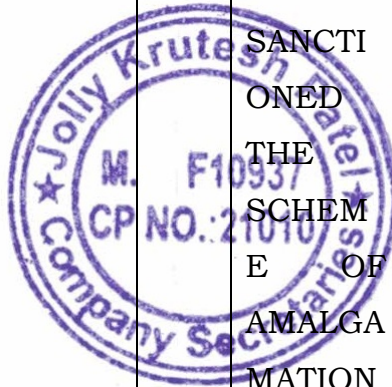
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JOLLY KRUTESH PATEL

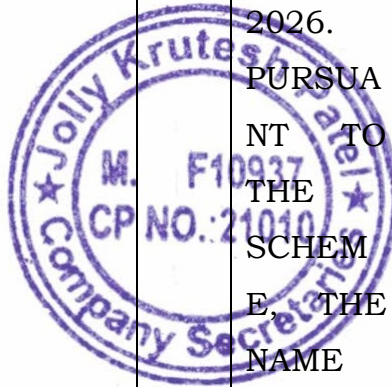
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LIMITED					INFOLINE LIMITED (TRANSFEREE COMPANY) VIDE ORDER DATED 19TH MARCH 2026. PURSUANT TO THE SCHEME, THE NAME OF THE COMPANY WAS CHANGED TO "CITIZEN SOLAR LIMITED".	OF NAME WERE CARRIED OUT DURING THE REVIEW PERIOD.
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b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observations made in the Secretarial Compliance report for the year ended (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken /penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
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(I) Additional Compliance Review Items

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Remarks
1	Compliance with Secretarial Standards	Yes	The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India with respect to Board Meetings and General Meetings.
2	Policy Adoption and Updation	Yes	All material policies under SEBI (LODR) Regulations were reviewed and updated during the year wherever required.
3	Website Disclosures	Yes	The Company has maintained a functional website containing disclosures as required under

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			Regulation 46 of SEBI (LODR) Regulations, 2015.
4	Director Disqualification	Yes	None of the Directors of the Company were disqualified under Section 164 of the Companies Act, 2013.
5	Subsidiary Disclosures	NA	The Company does not have any material subsidiary during the review period.
6	Document Preservation	Yes	The Company has maintained preservation of documents and archival policy as prescribed under SEBI Regulations.
7	Performance Evaluation	Yes	Performance evaluation of the Board, Committees and individual directors was carried out during the year.
8	Related Party Transactions	Yes	All Related Party Transactions were entered in compliance with applicable provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015.
9	Disclosure of Events and Information	Yes	The Company has complied with disclosure requirements under Regulation 30 and other applicable provisions of SEBI (LODR) Regulations, 2015.
10	Insider Trading Regulations	Yes	The Company has adopted Code of Conduct under SEBI (PIT) Regulations, 2015 and trading window closure compliances were observed.
11	SEBI/Stock Exchange Actions	NA	No material actions/orders were passed against the Company during the review

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			period except those disclosed in the financial statements and filings.
12	Auditor Resignation	NA	No resignation of statutory auditors took place during the review period.
13	ESOP Transactions	NA	No ESOPs granted/vested/exercised during the year.
14	Additional Non-compliances	No	No additional non-compliance observed in respect of SEBI Regulations/ circulars/ guidelines issued thereunder.

We further report that

1. During the year under review, the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide order dated 19th March, 2026 approved the Scheme of Amalgamation of Citizen Solar Private Limited with Citizen Infoline Limited under Sections 230 to 232 of the Companies Act, 2013.
2. Pursuant to the said Scheme of Amalgamation, the name of the Company was changed from "Citizen Infoline Limited" to "Citizen Solar Limited" and fresh Certificate of Incorporation pursuant to change of name was issued by the Registrar of Companies on 04th May, 2026.
3. The Board of Directors in its meeting held on 03rd April, 2026 took note of the certified copy of the Hon'ble NCLT Order sanctioning the Scheme of Amalgamation and approved consequential matters relating to change of name, alteration of Memorandum of Association, fixation of record date and allotment of shares.
4. The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from our examination of those records.

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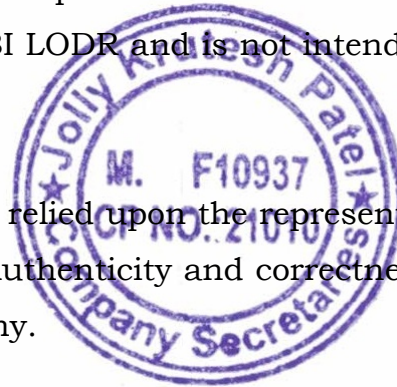
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5. There were no actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchange(s), including under the Standard Operating Procedures issued by SEBI through various circulars, during the review period.

6. No additional non-compliance/ observation was observed for any SEBI regulation/ circular/ guidance note etc.

Assumptions & Limitations of Scope and Review:

- 1) **Scope of Responsibility:** This Report has been issued solely for compliance under Regulation 24A(2) of SEBI LODR and is not intended as an audit or legal opinion.
- 2) **Accuracy of Records:** We have relied upon the representations and documents provided by the management. Authenticity and correctness of these records are the responsibility of the Company.
- 3) **Legal Matters:** Where matters are sub-judice or under investigation (e.g., NCLT proceedings), our review is limited to checking disclosures and documentation. We have not verified legal merits or offered any opinion on outcomes.
- 4) **Financial Verification:** The correctness of financial statements, internal audit reports, or tax positions has not been reviewed.



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- 5) **Management's Role:** Ensuring actual compliance with applicable laws is solely the responsibility of the management. Our role is restricted to reporting based on review of relevant papers.

**For Jolly Krutesh Patel
Company Secretaries**

Jolly Krutesh Patel

FCS: 10937 CP No.: 21010

UDIN: F010937H000408444

Date: 19th May 2026

Place: Ahmedabad



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